

First Quarterly Financial Statements 30th September 2016

MODERN DYEING & SCREEN PRINTING LTD. STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2016

| | 1st Quarter Ended 30th Sept. 2016 <u>Taka</u> | 1st Quarter Ended 30th Sept. 2015 <u>Taka</u> | Growth % |
|----------------------------|--|--|-------------|
| Share Capital | 13,680,000 | 13,680,000 | - |
| Tax Holiday Reserve | 205,489 | 205,489 | - |
| Retained Earning | 2,947,779 | 2,306,248 | 27.82 |
| Shareholders Equity | 16,833,268 | 16,191,737 | 3.96 |

Modern Dyeing & Screen Printing Ltd.
Eastern Plaza Commercial Complex
7th Floor, Room No.12,
22/7, Free School Street, Hatirpool
Dhaka-1205
Bangladesh

Sd/-
Managing Director

Sd/-
Chief Financial Officer

MODERN DYEING & SCREEN PRINTING CASH FLOW STATEMENT (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2016

| | 1st Quarter Ended 30th Sept. 2016 <u>Taka</u> | 1st Quarter Ended 30th Sept. 2015 <u>Taka</u> |
|--|--|--|
| Cash flow from Operating Activities: A | | |
| Collection from Rent & other Income | 2,017,734 | 2,613,019 |
| Payment & Expenses | (1,534,724) | (1,395,725) |
| Income Tax paid | (117,702) | (100,950) |
| | 365,308 | 1,116,344 |
| Cash Flow From Investing Activities: B | | |
| Addition of/(Disposal) of Fixed Assets | - | - |
| Cash Flow from Financial Activities: C | | |
| Increase/(Decrease) in Short Term Advance | - | (452,264) |
| Increase/(Decrease) in Short Term Loan | - | (421,000) |
| | - | (873,264) |
| Net Cash Inflows/(out flows) (A+B+C) | 365,308 | 243,080 |
| Opening Cash & Cash Equivalents | 1,097,773 | 1,803,046 |
| Closing Cash & Cash Equivalents | 1,463,081 | 2,046,126 |
| Net operating cash flow per share(NOCFPS) | 0.27 | 0.82 |

Sd/-
Managing Director

Sd/-
Chief Financial

Dear Shareholders,

We forward herewith the Un-audited 1st Quarter financial statement of the Company for the period ended 30th September, 2016 as per Rule 13 of the Bangladesh Securities & Exchange Rules, 1987 as amended to date.

Abdul Matin
Managing Director

MODERN DYEING & SCREEN PRINTING LTD.
INCOME STATEMENT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2016

| | 1st Quarter ended 30th Sept. 2016 | 1st Quarter ended 30th Sept. 2015 | Growth % |
|----------------------------------|---|---|-----------------------------|
| | <u>Taka</u> | <u>Taka</u> | |
| Rental Income (Note) | 1,454,397 | 2,083,606 | (30.20) |
| Expenses: | | | |
| Administrative Expenses | (775,581) | (1,352,603) | (42.66) |
| Profit/(Loss) after Tax | 678,816 | 731,003 | (7.14) |
| Provision for Tax | (237,586) | (255,851) | - |
| Profit/(Loss) After Tax | 441,230 | 475,152 | 7.14 |
| Retained Earning Brought Forward | 2,506,549 | 1,831,096 | - |
| Retained earning Carried Forward | 2,947,779 | 2,306,248 | 27.82 |
| | <u> </u> | <u> </u> | <u> </u> |
| Earning Per Share (EPS) | 0.32 | 0.35 | - |

Note:

| | |
|-----------------------|------------------|
| Rental Income | <u>1,454,397</u> |
| Rent Received | 2,017,734 |
| Less: | |
| Security Guard Salary | 136,080 |
| Festival Bonus | 36,890 |
| Repair & Maintenance | 140,592 |
| City Corporation Tax | 85,358 |
| Wasa Bill | 646 |
| Depreciation | 163,771 |
| | <u>563,337</u> |

Sd/-
Managing Director

Sd/-
Chief Financial Officer

MODERN DYEING & SCREEN PRINTING LTD.
BALANCE SHEET (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2016

| | 1st Quarter Ended 30th Sept. 2016 | Year Ended 30th June 2016 |
|--|---|---------------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| FIXED ASSETS | | |
| Non-Current Assets | 25,779,594 | 26,013,554 |
| Property, Plant & Equipment | 25,779,594 | 26,013,554 |
| CURRENT ASSETS: | 10,592,401 | 10,227,099 |
| Advance, Deposit, Prepayments | 9,129,320 | 9,129,320 |
| Cash and Cash Equivalent | 1,463,081 | 1,097,773 |
| TOTAL ASSETS | 36,371,995 | 36,240,647 |
| Shareholders Equity & Liability | | |
| Equity & Reserve | 16,833,268 | 16,392,038 |
| Share Capital | 13,680,000 | 13,680,000 |
| Tax Holiday Reserve | 205,489 | 205,489 |
| Retained Earnings | 2,947,779 | 2,506,549 |
| Current Liability | 19,538,727 | 19,848,609 |
| Unpaid Dividend | 375,583 | 375,583 |
| Liabilities for Expenses | 2,422,036 | 2,969,504 |
| Provision for Income Tax | 4,881,071 | 4,643,485 |
| Loan from MD | 11,045,169 | 11,045,169 |
| Advance & Security Deposit | 814,868 | 814,868 |
| Total Equity & Liabilities | 36,371,995 | 36,240,647 |
| Net asset value per share (NAVPS) | 12.31 | 11.98 |

Sd/-
Managing Director

Sd/-
Chief Financial Officer

